

**MINUTES OF THE FINANCE MEETING OF ECKINGTON PARISH COUNCIL HELD ON
THURSDAY 30 NOVEMBER 2023**

PRESENT Councillor Musson (Chairman)
Councillors: Archer and J Kenyon
Others – E Smith (Clerk)

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272/23 APOLOGIES FOR ABSENCE

Cllr Jackson and Renwick

273/23 VARIATION OF ORDER OF BUSINESS

No variations

274/23 DECLARATIONS OF MEMBERS INTERESTS

No declarations of members interests

275/23 MINUTES OF THE FINANCE MEETING

RESOLVED received and approved as a true record Minutes 247/23 – 271/23 of the Finance Meeting held on 18 July 2023.

276/23 UTILITY CONTRACTS

RECOMMEND moving all SSE variable contracts to Octopus on a variable tariff.

277/23 CIVIC CENTRE ACCOUNTS

RESOLVED deferred to the next meeting.

278/23 INVESTMENT STRATEGY

RECOMMEND approving the current investment strategy.

279/23 CURRENT ACCOUNT BALANCES

RECOMMEND closure of Cambridge Building Society and all Co-operative accounts and move money into a longer term savings account. Move £100,000 from Unity Trust account to a longer term account. Clerk to check what the penalties are if money was withdrawn within a 12 month fixed account if its just loss of interest put all the closed accounts money and £400,000 from Lloyds 32 day account into the higher interest account.

280/23 LLOYDS ACCOUNT SAVINGS

Clerk has moved £400,000 to a Lloyds 32 day account at an interest rate of 2.6%.
RESOLVED noted.

281/23 DALC NEWSLETTER – INVESTMENT FIRM

RECOMMEND not using an investment broker and investment the money ourselves.

282/23 BURIAL FEES AND CHARGES FROM 1 APRIL 2024

RECOMMEND the resident rate is increased by 7% and the non-resident rate is increased by 15%.

283/23 BUDGET/PRECEPT FOR 2024/25

RECOMMEND increase in budget/precept of 6.9% precept value £367,088.00. Social Media and Marketing Officer to be split 50% to Administration, 40% Civic Centre and 10% Renishaw and Spinkhill Community Hall. Clerk to use up tree reserve budget and not replace in 2025/26 budget.

The Meeting closed at 2.20pm

Signed

Chairman

Date